

# Mary Queen of Saints Catholic Academy

## Home and School Association



### Profit Commitment

As noted in the school registration materials, families are to participate in fundraising activities sponsored by the **Home and School Association**. The proceeds from these activities directly benefit the school and its families by promoting the continuation of affordable tuition and providing monetary support for a variety of educational programs and enrichment activities.

Each family is to earn **\$200 profit** from ANY of the H&S sponsored fundraisers offered throughout the school year. Families are not required to participate in all of the fundraisers offered. We encourage families to choose the fundraisers that are best for them to meet the \$200 profit commitment. Not all fundraising efforts earn profit commitment. Please see the current list of fundraisers for information. A buyout of \$200 will be accepted in lieu of participation.

A **Profit Commitment Credit** is given to families for amounts **earned over \$275 profit** per school year. A family may earn a maximum credit equal to one-quarter of their family's total tuition obligation.

#### **Here is how it works:**

Once a family has met the \$200 commitment, the family may elect not to participate in any other fundraising. However, if a family continues to raise money and their profit reaches \$275, any additional profits earned is credited toward tuition, up to one-quarter of the family's tuition.

#### **For example:**

<u>Profit Earnings</u>		
Miller Park Concessions (4 games @ \$50/game) =	\$200	
Yankee Candle Profit =	\$65	
Boston Store Coupon Booklets Profit=	\$40	
Pizza/Garlic Bread Profit=	\$70	
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Total Profit =	\$375 - \$275 =	
★	\$100 credited towards tuition!	★

The profit commitment calendar begins June 1<sup>st</sup>, 2014 (except for Miller Park earning which begins in April 2014). The cut-off will be after the final fundraisers end in April 2015. Any earned **Profit Commitment Credit** will appear on the May tuition statement.

Profit Commitment Statements will be sent out three times throughout the year to help families track how much profit has been earned.

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Please use your child's last name on all fundraiser information. Profit Commitment Earnings are recorded by the last name as listed in the school directory. Using different names can result in incorrect recordings. Please report any discrepancies in your profit commitment statement to the Home and School Association as soon as possible so that it may be resolved in a timely manner.